

APPROPRIATION ORDINANCE

VILLAGE OF POSEN

ORDINANCE NO. 2017-06

An ordinance appropriating for all corporate purposes for the Village of Posen, Cook County, Illinois, for the fiscal year beginning May 1, 2017, and ending April 30, 2018.

BE IT ORDAINED BY THE President and the Board of Trustees of the Village of Posen, Cook County, Illinois:

SECTION 1: That the amount hereinafter set forth, including on the attached Exhibit "A" or so much thereof as may be authorized by law, and as may be needed or deemed necessary to defray all expenses and liabilities of the municipality be and the same are hereby appropriated for the corporate purposes of the Village of Posen, Cook County, Illinois, as hereinafter specified for the fiscal year beginning May 1, 2017, and ending April 30, 2018.

SECTION 2: That the appropriation herein made for any purpose shall be regarded as the maximum amounts to be expended under the respective appropriation accounts and shall not be construed as a commitment, agreement, obligation or liability of the Village of Posen, and such appropriation being subject to further approval as to expenditure thereof by the Village board.

SECTION 3: That the amount appropriated for each object and purpose shall be as follows:

APPROPRIATION SUMMARY
FOR THE FISCAL YEAR ENDING APRIL 30, 2018

| | |
|----------------------------|-------------------|
| GENERAL FUND | \$7040000 |
| POLICE PENSION FUND | 250000 |
| FIREMEN PENSION FUND | 70000 |
| MOTOR FUEL TAX FUND | 246500 |
| SOCIAL SECURITY FUND | 122000 |
| STREETS & BRIDGES FUND | 1631600 |
| INSURANCE FUND | 650000 |
| COMMUNITY DEV. GRANTS FUND | 320000 |
| AUDIT FUND | 40000 |
| CAPITAL PROJECT FUND | 280000 |
| WATER AND SEWER FUND | 4164500 |
| GARBAGE FUND | 385000 |
| DEBT SERVICE FUND | 500000 |
| TIF #1 | 1000000 |
| TIF #2 | <u>450000</u> |
| TOTAL APPROPRIATED | \$17149600 |

SECTION 4: That if any section, subdivision, or sentence of this ordinance shall for any reason, be held invalid or unconstitutional, such decision shall not effect the validity of the remaining portion of this ordinance.

SECTION 5: That a certified copy of this ordinance shall be filed with the County Clerk within 30 days after adoption.

SECTION 6: That this ordinance shall be in full force and effect after its passage, approval, and publication as provided by law.

ADOPTED this ____ day of _____, pursuant to a roll call vote by the Board of Trustees of the Village of Posen, Cook County, Illinois.

AYES: _____

NAYES: _____

ABSENT: _____

Approved this ____ day of _____

ATTEST:

Frank Podbielniak, Village President

Sharon Krerowicz, Village Clerk