

LEGAL NOTICE

NOTICE OF SALE of Property Owned by the Village of Posen and Invitation to Bid Thereon

PLEASE TAKE NOTICE THAT the President and Board of Trustees of the Village of Posen will receive sealed bids for the purchase real estate which it owns and or has an interest in, under the successful bid, of the fee simple interest in the following real property:

Lots 16, 17, 18 19, 20, 21, 22, 23, 23, 24, 25, 26, 27 and 28 in Block 1 in Croissant Park Markham Wells First Edition, a Subdivision of the Northwest 1/4 of the Southwest 1/4 of Section 12, Township 36 North, Range 13 East of the Third Principal Meridian as per plat of subdivision recorded as document number 9262049, in Cook County Illinois

Property Index Numbers: 28-12-300-016-0000, 28-12-300-017-0000, 28-12-300-018-0000, 28-12-300-019-0000, 28-12-300-020-0000, 28-12-300-021-0000, 28-12-300-022-0000, 28-12-300-023-0000, 28-12-300-024-0000, 28-12-300-025-0000, 28-12-300-026-0000, 28-12-300-027-0000, and 28-12-300-028-0000- Commonly known address 14727-14751 S. Kedzie Ave., Posen, IL 60469.

Sealed bids for the purchase of the aforesaid interest in the above-described property (a 9 tenant fully leased strip mall with a Cook County Class 8 tax incentive) are hereby invited and will be received by the Office of the Posen Village Clerk at 2440 Walter Zimny Drive, Posen, Illinois 60469 between the hours of 9:00 am and 4:30 pm Central Standard time until 4:00 on April 8th, 2025. No bids will be received after this date and time. The minimum bid is **1,100,000.00** with the selected bidder required to provide proof of satisfactory financing within 48 hours of award notice. **A mandatory attendance in person pre-bidders'** conference will be held at 10:00 am March 20th, 2025, at the Village of Posen, 2440 Walter Zimny Drive Posen, Illinois 60469. You must register to attend ,by emailing the Village Clerk at mmyers@villageofposen.org on business or individual stationery including the bidders' company or individual name, address, email address phone number and who will be attending.

Each bid must be submitted in a sealed envelope stating on its outside the Bidders' name, address and plainly marked **"Proposal Sale of Property" located at 14727-14751 Kedzie Ave, Posen Illinois 60469**. If submission by mail the sealed bid must be enclosed in another enveloped addressed to the Village of Posen, Office of The Clerk, 2440 Walter Zimny Drive Posen Illinois 60469. The outside envelop must be clearly marked in the bottom left-hand corner as a **"Sealed Bid Enclosed"**. The Village of Posen may consider as non-complying any bid not prepared and submitted in accordance with the provisions stated herein and may waive any informality or reject any and all bids. Any bid may be withdrawn prior to the above scheduled opening date or postponement thereof

All bids received will be publicly opened and read aloud at the regular meeting of the President and Board of Trustees of the Village of Posen at 6:00 p.m. on April 8th, 2025.

A contract may be awarded to the highest bidder whose bid is found to be in the best interests of the Village of Posen. The Village of Posen reserves the right to reject any and all bids and to waive any informalities or irregularities in the bidding. The Village of Posen further reserves the right to review and study any and all bids and to make a contract award within 30 days after the bids have been opened and publicly read.

Copies of the bidding documents may be obtained at the Office of the Village of Posen Clerk.

Village Clerk of Posen, Illinois